

Roll No.

Z-12-B

Total No. of Questions : 16]

[Total No. of Printed Pages : 4

11thARF(SZ)JKUT2024-25

212-B

BUSINESS STUDIES

Time : 3 Hours]

[Maximum Marks : 80

Section-A

(Very-Very Short Answer Type Questions)

1 each

1. (i) The formation of a co-operative society is based on
motive rather than profit motive.

(ii) Public enterprises have been set up to promote private gain.

(True/False)

(iii) transactions have business firms at one end and its
customers on the other end.

(A) C2B

(B) B2C

(C) B2B

(D) C2C

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(2)

- (iv) refers to the system of moral principles and rules of conduct applied to business.
- (v) The objects of the company are contained in
- (vi) IDBI was established in the year 1964. (True/False)
- (vii) This is a source of short-term finance :
- (A) Bank Credit
 - (B) Customer Advances
 - (C) Trade Credit
 - (D) All of these
- (viii) IMF stands for

Section-B

(Very Short Answer Type Questions)

3 each

2. Explain the important features of Joint Hindu Family Business.
3. What are the various modes of communication used in business ?
4. What is the purpose of Articles of Association ?
5. What do you mean by incorporation of a company ?

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(3)

Section-C

(Short Answer Type Questions)

4 each

6. Distinguish between a Partnership and a Company.
7. Explain the principles of Insurance.
8. Discuss the steps involved in Online Trading.
9. What is the social responsibility of business towards Government ?
10. State the importance of International Business.

Section-D

(Long Answer Type Questions-I)

6 each

11. Distinguish between Private Sector and Public Sector Enterprises.
<https://www.jkboseonline.com> Or

Define a Departmental Undertaking. Explain its main features.

12. Discuss the problems faced by small scale industries in India.

Or

What are the incentives provided by the Govt. for industries in backward and hilly areas ?

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Turn Over

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(4)

13. What is meant by Whole Sale Trade ? Discuss the functions of wholesalers.

Or

Explain the advantages and limitations of Multiple Shops.

14. Define a Consumer's Co-operative Store. State its objectives.

Or

Discuss the role of Chambers of Commerce and industry in the promotion of Internal Trade.

Section-E

(Long Answer Type Questions-II)

8 each

15. Define Business. Distinguish it from profession and employment.

Or

Discuss the role of Profit in Business.

16. Define Business Finance. Describe various types of Business Finance.

Or

What is a Debenture ? Distinguish between a Share and a Debenture.

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BUSINESS STUDIES

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Section-A

(Very-Very Short Answer Type Questions)

1 each

1. (i) A company restricts the right of its members to transfer the shares.
- (ii) Public enterprises are accountable to the public. (True/False)
- (iii) Both sellers and buyers are business firms under type of e-commerce transactions.

☒ (A) B2B

(B) C2B

☒ (C) B2C

(D) C2C

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- (iv) Regular and full payment of taxes is the social responsibility of business towards
(v) The liabilities of the shareholders are mentioned in the
(vi) UTI was established in the year 1965. (True/False)
(vii) Retained profits are regarded as :
 (A) Self Financing
 (B) Internal Financing
 (C) Intra-financing
 (D) All of these
(viii) A commercial invoice serves both as a document of content and a bill. (True/False)

Section-B

(Very Short Answer Type Questions)

3 each

2. Give any three limitations of Sole-proprietorship.
3. What are the functions of Ware Housing ?
4. State the importance of Memorandum of Association.
5. What is the significance of Prospectus ?

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Section-C

(Short Answer Type Questions)

4 each

6. Distinguish between Partnership and Joint Hindu Family Business.
7. Explain the principles of Insurance.
8. Discuss the steps involved in Online Trading.
9. What is the social responsibility of business towards Government ?
10. State the Importance of International Business.

Section-D

(Long Answer Type Questions-I)

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Turn Over

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